

## **5 REASONS TO OPPOSE COLORADO SPRINGS ISSUE 2C**

**1) Citizens have already voted for and pay an extra 1-cent sales tax to the Pikes Peak Rural Transportation Authority (PPRTA). PPRTA includes a road maintenance allocation to the City of approximately \$25 million annually and it never expires.**

**2) The City has failed to execute its own roads budget. According to the City's own independently audited financial reports, in each of the last four years, the City has failed to spend over \$1 million per year of what the Mayor and City Council have budgeted for "highways and streets."**

**3) The City continues to divert dollars collected as City sales and property taxes away from the general fund to the Urban Renewal Authority (URA) in order to subsidize development. This past summer, City Council approved the diversion of \$50 million in City taxes to assist the Gold Hill Mesa developer. They are poised to approve the diversion of another \$35 million to subsidize development on South Nevada.**

**4) Based on comments from Mayor Suthers and the actions of City Council and the documented intentions of the URA Board, the City has continued to push the downtown stadium effort and has left open the possibility of public funding of the stadium and/or downtown infrastructure for the project. City staff members recently traveled to NYC to discuss City for Champions roads and improvements with the C4C architect.**

**5) Other than the current City budget process, which has extremely limited detail and no public follow-up of how funds are actually spent, there is no oversight whatsoever for the \$250 million in new tax revenue.**

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