

November 7, 2013

Ken Lund  
Executive Director  
Office of Economic Development and International Trade  
1625 Broadway, Suite 2700  
Denver, Colorado 80202

RE: Colorado Springs RTA Application - City for Champions

Dear Mr. Lund:

The purpose of this letter is to confirm the support for and commitment to the Colorado Springs City for Champions project by the Colorado Springs Urban Renewal Authority (CSURA).

On May 22, 2013, the CSURA adopted Resolution No. 1789 approving CSURA involvement in the City of Colorado Springs' application under the Regional Tourism Act. Under the Resolution, the CSURA resolved to act as the Financing Entity as described in the Act. The CSURA further resolved to utilize existing Urban Renewal Areas in support of the project components, or to amend or revise existing Urban Renewal Plans in order to facilitate the City for Champions development.

Approved in 2001, the existing southwest Downtown Urban Renewal Plan included an estimated TIF capacity of approximately \$50 million. Consultants estimate that a revised and amended Urban Renewal Plan could create an increased TIF capacity of up to \$100 million. It is the intention of the CSURA to deploy this funding in support of the City for Champions project components to be located within the Southwest Downtown Urban Renewal Area.

The Colorado Springs Urban Renewal Authority urges full approval of the City for Champions RTA application and pledges to use any and all appropriate tools and funding in support of this project.

Colorado Springs Urban Renewal Authority



David M. Neville, Chair  
30 South Nevada Avenue, Suite 604  
MC# 640  
Colorado Springs, CO 80903